

**Bicester Branch of the Oxford Diocesan Guild of Church Bell Ringers**

**Treasurer's Report For the year ending 31<sup>st</sup> December 2023**

(to be presented at Bicester Branch AGM 17<sup>th</sup> February 2024)

I would like to thank you all for the prompt payment of subscriptions last year. I have already contacted Tower Captains regarding payment of fees this year. We can accept cheques or direct transfer to our current account (and also cash, if paying in person).

This year there were 64 members, An increase of 5 from last year. Our income for 2023 consisted of the Branch's part of the subscription (64 x £3) **£192.** (£8 collected per member, £5 to Guild and £3 retained by the Branch), the interest on the deposit account, **£176.04.,** income of **£160** from weddings and **£196** from social events. The CCLA changed banks in the last quarter of 2023, and the arrangements for interest payments have been changed. Now interest will be credited on the second banking day of January, April, July & October. Therefore, interest will be credited on the 3<sup>rd</sup> January and hence there was no interest in December as per previous years

**Total retained income for 2023 is £724.04**

As expected, the subscriptions will rise in 2024 to £10 per ringer, with £7 going to the Guild and £3 retained by the branch).

Outgoings were: **£320.00** Guild Subscriptions (64 x £5, see above), and a donation to the Bell Fund (agreed at AGM 2023) was **£250.00.** I have received a letter of thanks for the donation to the Bell Fund. No Secretarial expenses have been paid in respect of 2023.

Payment of **£250** has been made during 2023 for the grant to Kirtlington for work to convert the Hastings stays to traditional ones. (The grant was requested In August 2022).

Also, we bought a model bell, in memory of Willie Haynes, our former president, who died in 2022. Cost **£350**

**Outgoings for 2023. (excluding Guild Subscription), are £850**

**Expenditure exceeded Income by £125.96** giving a financial position at 31st December 2023 as follows:

***Balance sheet as at 31 December 2023***

Current a/c balance	302.28
Deposit Account	5,488.43
Cash held	118.27
Total funds held at year end	<u>£5,908.98</u>

(Deposit account interest rate at 30<sup>th</sup> September 2023 4.929%)

The accounts were audited by Hilary Bradshaw of Launton. A letter of thanks has been sent to her on behalf of the Branch.