

**Bicester Branch of the Oxford Diocesan Guild of Church Bell Ringers**

**Treasurer's Report For the year ending 31<sup>st</sup> December 2022**

(to be presented at Bicester Branch AGM 18<sup>th</sup> February 2023)

I would like to thank you all for the prompt payment of subscriptions last year. I have already contacted Tower Captains regarding payment of fees this year. We can accept cheques or direct transfer to our current account (and also cash, if paying in person).

This year there were 59 members, a fall of 4 from last year. Our income for 2022 consisted of the Branch's part of the subscription (59 x £3) **£177**. (£8 collected per member, £5 to Guild and £3 retained by the Branch), the interest on the deposit account, **£71.57** ( a vast increase on last year's £3.04) and income of **£70** from weddings.

**Total retained income for 2022 is £318.57**

I am informed that the subscriptions will rise in 2024.

Outgoings were: **£295.00** Guild Subscriptions (59 x £5, see above), and a donation to the Bell Fund (agreed at AGM 2022) was **£200.00**. I have received a letter of thanks for the donation to the Bell Fund. Expenses of **£19** were paid to the Training officer. No Secretarial expenses have been paid in respect of 2022. **Outgoings for 2022, excluding Guild Subscription, are £219, plus an agreed grant of £250, see below, not yet paid.**

In August 2022, we were contacted by Kirtlington tower to ask for grant support for work to convert the Hastings stays to traditional ones. Kirtlington is being increasingly used as a training tower. After consultation with the officers, a donation of £250 was agreed. Payment has not yet been requested by the end of 2022.

In October 2022 I was approached by Susan Read (former deputy Treasurer of the Guild) to see if we could accommodate subscriptions and expenses for an ART course being held in Kirtlington. After consultation with the other officers, it was decided that we would not do this, and that ART funding should be kept separate from our Bank account.

Income exceeded Expenditure by **£99.57** giving a financial position at 31<sup>st</sup> December 2022 as follows:

**Balance sheet as at 31 December 2022**

Current a/c balance	450.28
Deposit Account	5,512.39
Cash held	72.27
Total funds held at year end	<u>6,034.94</u>

(Deposit account interest rate at 31<sup>st</sup> Dec 2022 2.592%)

**In addition, we have committed to a grant of £250 this year which has not yet been paid.**

The accounts were audited by Hilary Bradshaw of Launton. A letter of thanks has been sent to her on behalf of the Branch.